ACS Responsible Beta™ US Equity Fund

Q2
2026

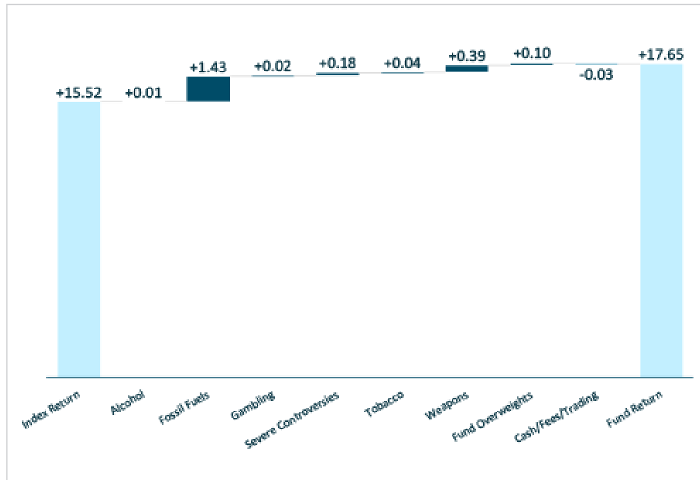
The ACS Responsible Beta US Equity Fund aims to provide returns and risk characteristics that are similar to the Solactive GBS United States 10% Capped Index, while excluding companies operating in the fossil fuel, weapons, gambling, tobacco, predatory lending, alcohol and cannabis industries as well as companies with highly controversial business practices.

Performance

Period	QTD*	YTD*	2 years	3 years	Since Inception
Series F ($CAD)	19.97%	13.17%	19.87%	23.10%	17.07%
Index ($CAD)	17.80%	13.97%	21.10%	23.65%	17.75%
Series F Relative Return	2.17%	-0.80%	-1.23%	-0.55%	-0.67%
Series U ($USD)	17.65%	9.46%	17.72%	20.31%	14.07%
Index ($USD)	15.52%	10.23%	18.92%	20.85%	14.72%
Series U Relative Return	2.13%	-0.77%	-1.20%	-0.53%	-0.66%

**Source: ACS Group; as of 6/30/2026, since inception date of 2/28/2022, periods greater than 1 year are annualized, net of fees, taxes and expenses*

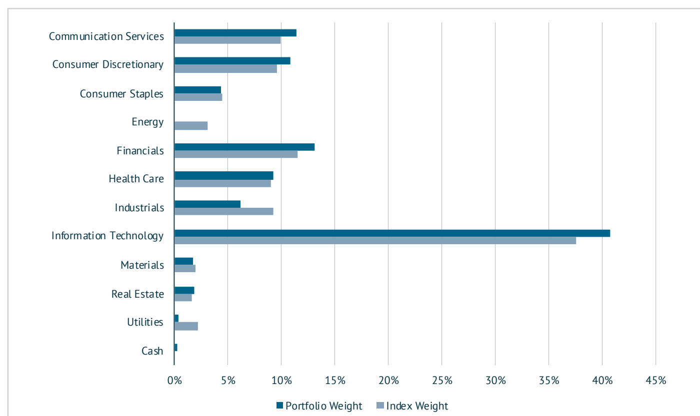
Contribution to Relative Return



Top 10 Holdings

Company	Weight
NVIDIA Corp	7.6%
Apple Inc	6.8%
Microsoft Corp	4.6%
Amazon.com Inc	3.9%
Alphabet Inc (Class A)	3.6%
Alphabet Inc (Class C)	3.2%
Broadcom Inc	3.1%
Tesla Inc	2.5%
Micron Technology Inc	2.3%
Meta Platforms Inc	2.2%

Sector Weights



Fund Facts

Inception Date	February 28, 2022
Manager / Trustee	Advantage Capital Strategies Group Inc.
Management Fee	0.45% + HST
Custodian / Broker	Interactive Brokers Canada
Fund Administrator	SGGG Fund Services
Fund Auditor	Grant Thornton
Portfolio Manager	James Thai, CFA
Liquidity	Monthly
Minimum Investment	$25,000
Asset Class	US Large Cap Equity
Investors	Available to Accredited Investors

Performance Characteristics

Measure	Fund	Index
Volatility (Standard Deviation)	17.1%	16.2%
Beta	1.05	1.00
Tracking Error	1.79%	n/a
Correlation Coefficient	1.00	n/a
Sharpe Ratio	0.60	0.64

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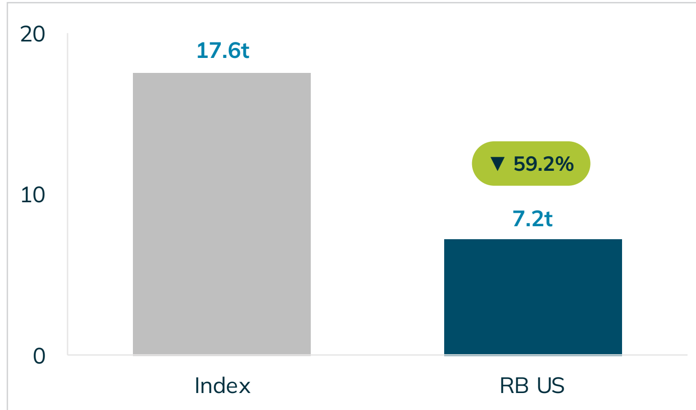
Responsible Investing

At ACS Group, we believe that investing responsibly and the pursuit of financial returns are complementary objectives that can drive long-term performance. The **ACS Responsible Beta™ Funds** seek to achieve this by providing broad market exposure while carefully avoiding harmful companies. This means minimizing exposure to those involved in the fossil fuels, weapons, gambling, tobacco, predatory lending, alcohol and cannabis industries, as well as businesses with a history of severe controversies. By reducing these risks, we can capture market growth in a responsible manner.

Portfolio Carbon Footprint

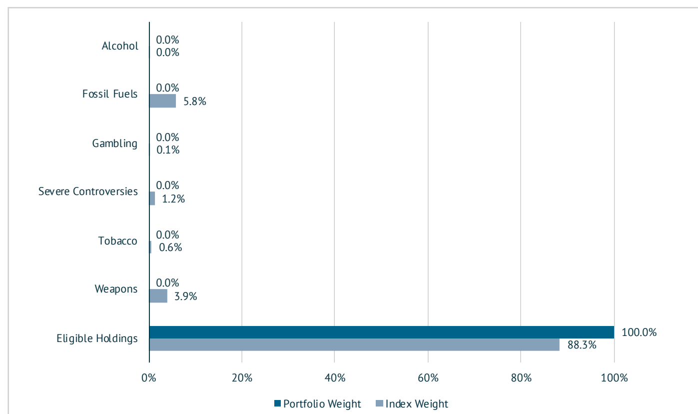


Scope 1+2 emissions of the companies in the index or portfolio per $1 million (CAD) invested
Source: ACS Group, LSEG, as at 6/30/2026.

Top 10 Screened Companies

Company	Primary Screen
Johnson & Johnson	Severe Controversies
Exxon Mobil Corp	Fossil Fuels
General Electric Co	Weapons
GE Vernova Inc	Fossil Fuels
Chevron Corp	Fossil Fuels
Philip Morris International Inc	Tobacco
RTX Corp	Weapons
Palantir Technologies Inc	Weapons
Amphenol Corp	Weapons
Nextera Energy Inc	Fossil Fuels

Screened Industries



Portfolio Highlights

Caseys General Stores – Screened for fossil fuel and tobacco exposure. The company operates over 2900 gas stations across the United States. Our analysis indicates fuel sales account for over 60% of revenue followed by tobacco at approx. 10%. In addition, the company also has exposure to alcohol sales.

Curtiss-Wright Corporation – Screened for weapons exposure as the company is a major defense contractor. While the company doesn't directly produce arms and ammunition, its products are important components into weapons and weapons delivery platforms across the Air, Ground and Naval Forces. Approximately 57% of its revenue is exposed to defense end markets and the company is ranked #78 on SIPRI Top 100 list.

Investment Stewardship

Voted in support of shareholder proposals calling for independent board chair. We believe the separation of CEO and Board Chair roles is important for governance practices and upholding fiduciary responsibilities of the board.

Voted in support of shareholder proposals calling on financial services companies to disclose its Energy Supply Ratio (ESR). ESR is defined as defined as the total debt, equity and project finance an institution has facilitated toward low-carbon energy supply relative to fossil fuels each year.

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