ACS Responsible Beta™ Canadian Equity Fund

Q2 2026

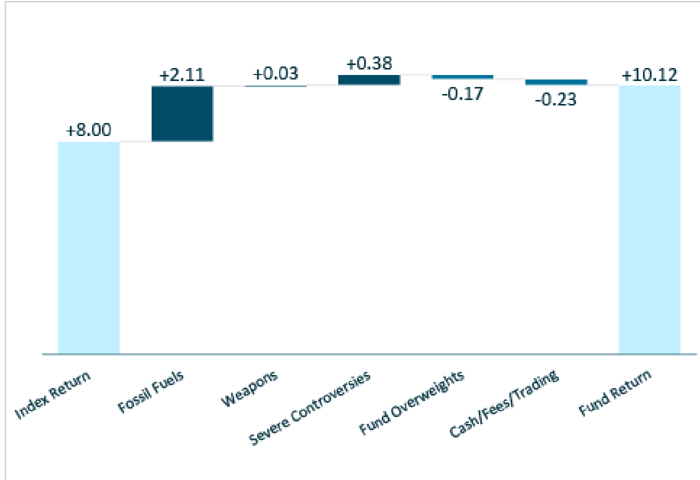
The ACS Responsible Beta Canadian Equity Fund aims to provide returns and risk characteristics that are similar to the Solactive GBS Canada Large & Mid Cap 10% Capped Index, while excluding companies operating in the fossil fuel, weapons, gambling, tobacco, predatory lending, alcohol and cannabis industries as well as companies with highly controversial business practices.

Performance

Period	QTD*	YTD*	2 years	3 years	Since Inception
Return	10.12%	8.71%	27.89%	21.74%	14.80%
Index	8.00%	11.36%	28.92%	23.06%	15.59%
Relative Return	2.12%	-2.65%	-1.03%	-1.32%	-0.79%

**Source: ACS Group; as of 6/30/2026, since inception date of 2/28/2022, periods greater than 1 year are annualized, net of fees, taxes and expenses*

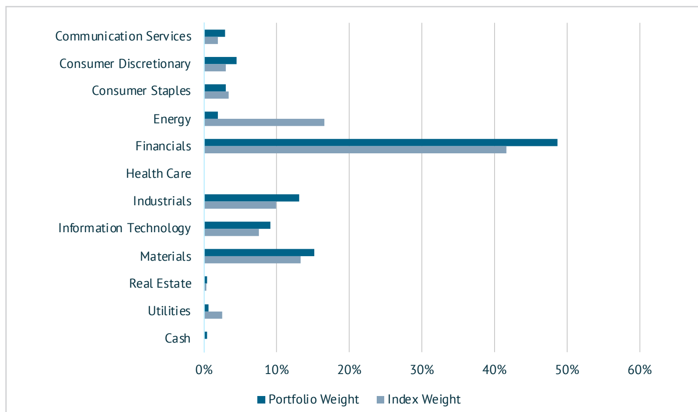
Contribution to Relative Return



Top 10 Holdings

Company	Weight
Royal Bank of Canada	10.1%
Toronto-dominion Bank	7.3%
Shopify Inc	4.9%
Bank of Montreal	4.7%
Bank of Nova Scotia	4.1%
Canadian Imperial Bank of Commerce	4.1%
Brookfield Corp	3.5%
Canadian Pacific Kansas City Ltd	3.0%
Agnico Eagle Mines Ltd	2.9%
Manulife Financial Corp	2.7%

Sector Weights



Fund Facts

Inception Date	February 28, 2022
Manager / Trustee	Advantage Capital Strategies Group Inc.
Management Fee	0.45% + HST
Custodian / Broker	Interactive Brokers Canada
Fund Administrator	SGGG Fund Services
Fund Auditor	Grant Thornton
Portfolio Manager	James Thai, CFA
Liquidity	Monthly
Minimum Investment	$25,000
Asset Class	Canadian Large and Mid Cap Equity
Investors	Available to Accredited Investors

Performance Characteristics

Measure	Fund	Index
Volatility (Standard Deviation)	13.5%	12.8%
Beta	1.03	1.00
Tracking Error	3.04%	n/a
Correlation Coefficient	0.97	n/a
Sharpe Ratio	0.85	0.91

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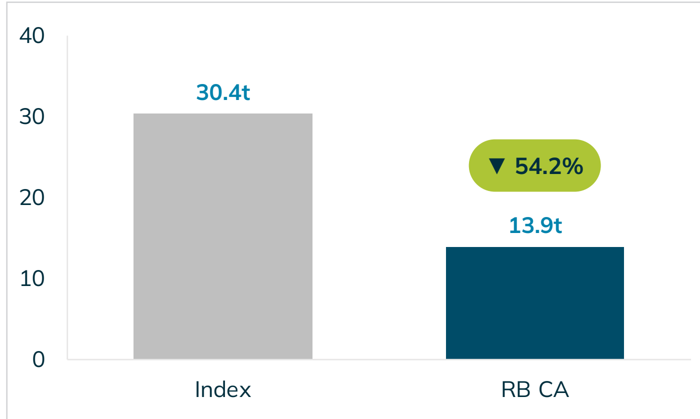
Responsible Investing

At ACS Group, we believe that investing responsibly and the pursuit of financial returns are complementary objectives that can drive long-term performance. The **ACS Responsible Beta™ Funds** seek to achieve this by providing broad market exposure while carefully avoiding harmful companies. This means minimizing exposure to those involved in the fossil fuels, weapons, gambling, tobacco, predatory lending, alcohol and cannabis industries, as well as businesses with a history of severe controversies. By reducing these risks, we can capture market growth in a responsible manner.

Portfolio Carbon Footprint

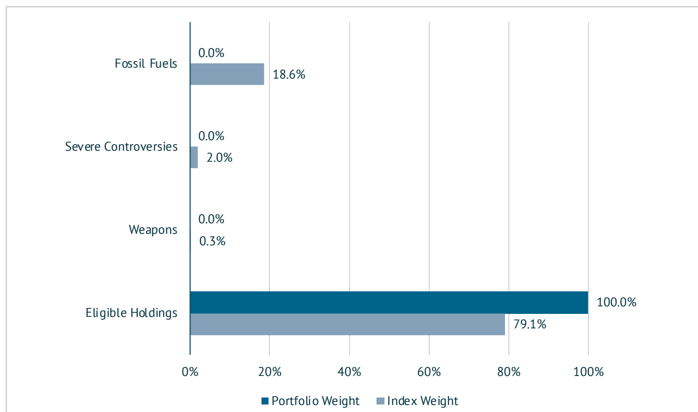


Scope 1+2 emissions of the companies in the index or portfolio per $1 million (CAD) invested
Source: ACS Group, LSEG, as at 6/30/2026

Top 10 Screened Companies

Company	Primary Screen
Enbridge Inc	Fossil Fuels
Canadian Natural Resources Ltd	Fossil Fuels
TC Energy Corp	Fossil Fuels
Suncor Energy Inc (Canada)	Fossil Fuels
Barrick Mining Corp	Severe Controversies
Alimentation Couche-Tard Inc	Fossil Fuels
Cenovus Energy Incorporation	Fossil Fuels
Fortis Inc	Fossil Fuels
Pembina Pipeline Corp	Fossil Fuels
Imperial Oil Ltd	Fossil Fuels

Screened Industries



Portfolio Highlights

Whitecap Resources – Screened for fossil fuel exposure. The company is an upstream energy company that produces oil and natural gas in Alberta and Saskatchewan.

Gildan Activewear – Moved to Watchlist as the company is not a signatory to the UN Fashion Industry Charter for Climate Action. We are not opposed to fashion industry but believe the manufacturers of apparel have a social responsibility to reduce its carbon footprint.

Investment Stewardship

Voted in support of numerous shareholder proposals calling on the board to simplify and improve the voting process to stop the trend of declining shareholder participation at Annual General Meetings.

Voted in support of numerous shareholder proposals calling on the board to implement an annual advisory vote on Company's environmental report that include short and long-term environmental objectives along with alignment of environmental strategy with recognised frameworks.

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