



# ACS Responsible Beta™ International Equity Fund

Q1  
2026

The ACS Responsible Beta International Equity Fund aims to provide returns and risk characteristics that are similar to the Solactive GBS Developed Markets Europe and Pacific Custom Large Cap 10% Capped Index, while excluding companies operating in the fossil fuel, weapons, gambling, tobacco, predatory lending, alcohol and cannabis industries as well as companies with highly controversial business practices.

## ACS Responsible Beta International Equity Fund

Period	QTD*	YTD*	Since Inception
Return	-2.06%	-2.06%	1.13%
Index	0.41%	0.41%	3.73%
Relative Return	-2.47%	-2.47%	-2.60%

\*Source: ACS Group; as of 3/31/2026, since inception date of 9/30/2025, periods greater than 1 year are annualized, net of fees, taxes and expenses

## Top 10 Holdings

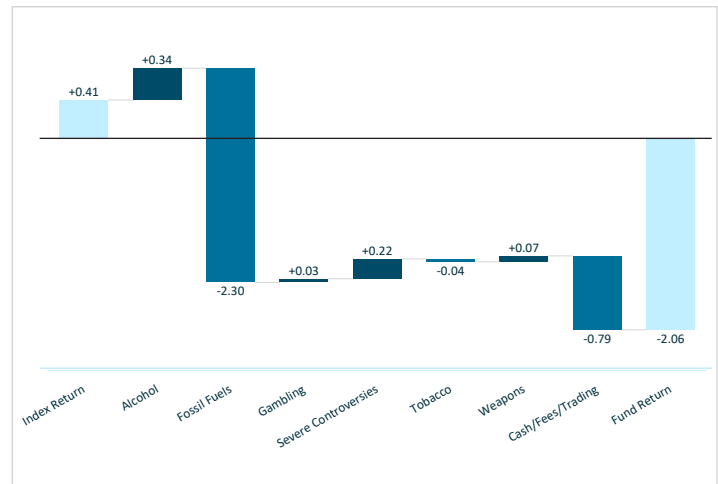
Company	Weight
ASML Holding NV	3.5%
AstraZeneca PLC	2.2%
Novartis AG	2.2%
HSBC Holdings PLC	2.1%
Roche Holding AG	2.1%
Toyota Motor Corp	1.6%
Commonwealth Bank of Australia	1.5%
Mitsubishi UFJ Financial Group Inc	1.4%
Siemens AG	1.4%
BHP Group Ltd	1.4%

## Fund Facts

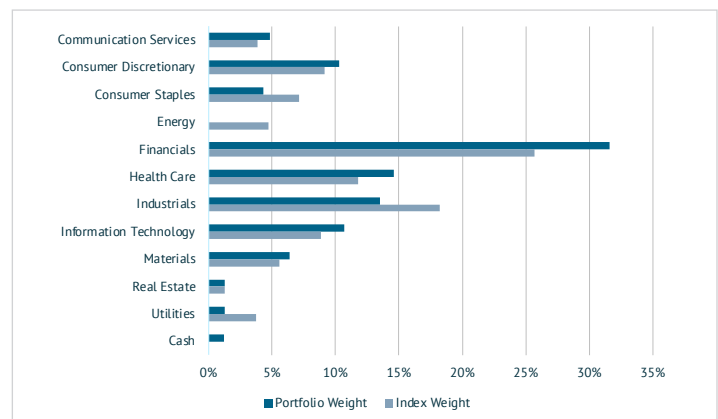
Inception Date	September 30, 2025
Manager / Trustee	Advantage Capital Strategies Group Inc.
Management Fee	0.65% + HST
Custodian / Broker	Interactive Brokers Canada
Fund Administrator	SGGG Fund Services
Fund Auditor	Grant Thornton
Portfolio Manager	James Thai, CFA
Liquidity	Monthly
Minimum Investment	\$25,000
Asset Class	International Large Cap Equity
Investors	Available to Accredited Investors

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## Contribution to Relative Return



## Sector Weights



## Performance Characteristics

Measure	Fund	Index
Volatility (Standard Deviation)	n/a	n/a
Beta	n/a	n/a
Tracking Error	n/a	n/a
Correlation Coefficient	n/a	n/a
Sharpe Ratio	n/a	n/a

\*Data will be available after one year of live performance



## Responsible Investing

At ACS Group, we believe that investing responsibly and the pursuit of financial returns are complementary objectives that can drive long-term performance. The **ACS Responsible Beta™ Funds** seek to achieve this by providing broad market exposure while carefully avoiding harmful companies. This means minimizing exposure to those involved in the fossil fuels, weapons, gambling, tobacco, predatory lending, alcohol and cannabis industries, as well as businesses with a history of severe controversies. By reducing these risks, we can capture market growth in a responsible manner.

## Top 10 Screened Companies

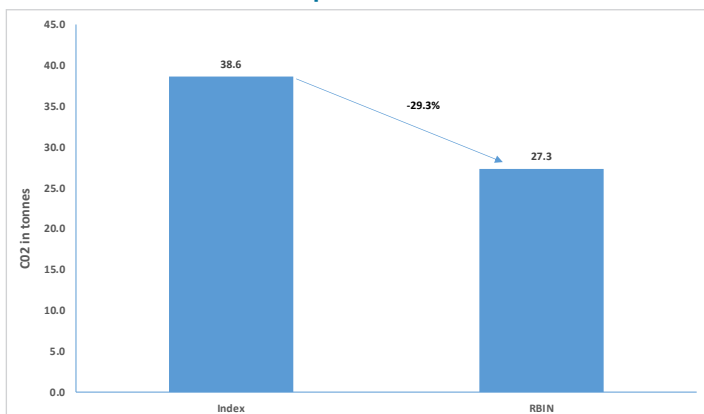
Company	Primary Screen
Shell PLC	Fossil Fuels
Nestle SA	Severe Controversies
TotalEnergies SE	Fossil Fuels
LVMH Moet Hennessy Louis Vuitton SE	Alcohol
Rolls-Royce Holdings PLC	Weapons
Siemens Energy AG	Fossil Fuels
British American Tobacco plc	Tobacco
BP PLC	Fossil Fuels
Mitsubishi Corp	Fossil Fuels
Safran SA	Weapons

## Portfolio Highlights

Keppel Ltd – Added to watchlist (but remains a long position), for exposure to fossil fuel investments. Keppel Ltd. Is a global asset manager, with clean energy operations, as well and exposure to fossil fuels. However, they did not exceed our thresholds for investment.

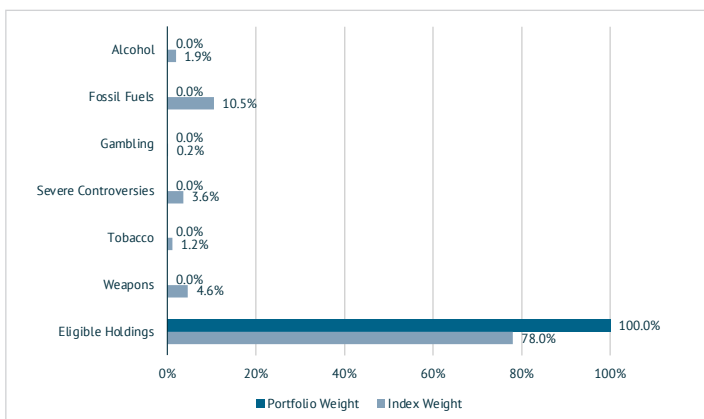
Unilever PLC – Spun out Magnum Ice Cream as a stand alone entity. Magnum did not meet the minimum size for the index and is no longer part of the portfolio.

## Portfolio Carbon Footprint



Scope 1+2 emissions of the companies in the index or portfolio per \$1 million (CAD) invested  
Source: ACS Group, LSEG

## Screened Industries



## Investment Stewardship

Joined the Net Zero Asset Managers (NZAM) to commit our portfolios on a pathway to net zero. This is an initiative run by the United Nations Principle on Responsible Investment (UN PRI), and signals to companies that asset managers want companies to chart pathways to a lower carbon future.

Begun proxy voting season across a range of geographies, identifying issues such as insufficient Board diversity and multi-year Board terms as concerns.

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