



The ACS Responsible Beta US Equity Fund aims to provide returns and risk characteristics that are similar to the Solactive GBS United States 10% Capped Index, while excluding companies operating in the fossil fuel, weapons, gambling, tobacco, predatory lending, alcohol and cannabis industries as well as companies with highly controversial business practices.

Performance

Period	QTD*	YTD*	2 years	3 years	Since Inception
Series F (\$CAD)	1.12%	11.11%	23.04%	24.59%	15.71%
Index (\$CAD)	0.96%	12.48%	23.69%	23.97%	16.25%
Series F Relative Return	0.16%	-1.37%	-0.66%	0.62%	-0.54%
Series U (\$USD)	2.53%	16.40%	20.88%	24.03%	13.34%
Index (\$USD)	2.37%	17.84%	21.53%	23.41%	13.87%
Series U Relative Return	0.16%	-1.43%	-0.64%	0.62%	-0.53%

*Source: ACS Group; as of 12/31/2025, since inception date of 2/28/2022, periods greater than 1 year are annualized, net of fees, taxes and expenses

Top 10 Holdings

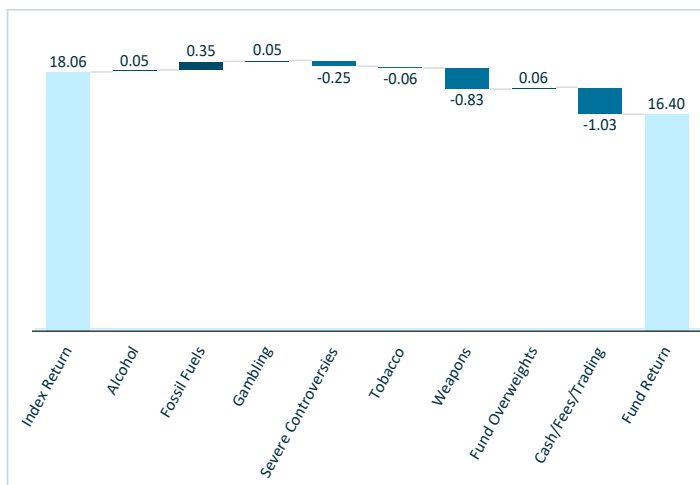
Company	Weight
NVIDIA Corp	7.9%
Apple Inc	7.2%
Microsoft Corp	6.5%
Amazon.com Inc	4.2%
Alphabet Inc (Class A)	3.5%
Broadcom Inc	3.1%
Alphabet Inc (Class C)	3.1%
Meta Platforms Inc	2.8%
Tesla Inc	2.5%
Eli Lilly and Co	1.8%

Fund Facts

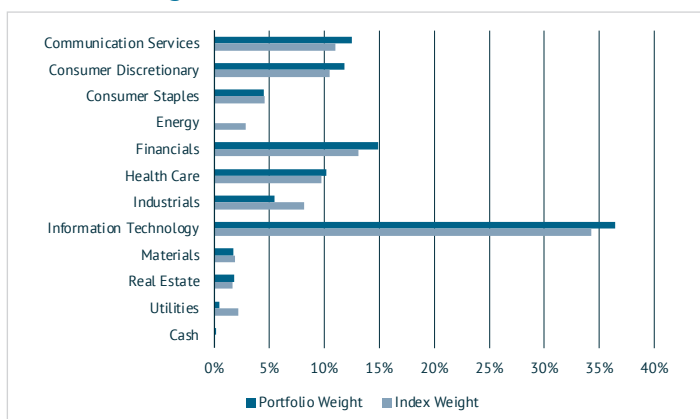
Inception Date	February 28, 2022
Manager / Trustee	Advantage Capital Strategies Group Inc.
Management Fee	0.45% + HST
Custodian / Broker	Interactive Brokers Canada
Fund Administrator	SGGG Fund Services
Fund Auditor	Grant Thornton
Portfolio Manager	James Thai, CFA
Liquidity	Monthly
Minimum Investment	\$25,000
Asset Class	US Large Cap Equity
Investors	Available to Accredited Investors

This does not constitute an offer to sell or the solicitation of an offer to buy any securities. Such an offer may only be made by way of a definitive subscription agreement and are only available to prospective investors who meet legal requirements for investor suitability. All investing involves risk, including the potential loss of principal. Past performance is not a guarantee of future results. All Rights Reserved. The information contained herein is confidential and proprietary to Advantage Capital Strategies Group Inc. ("ACS Group") and may not be reproduced or distributed without the prior written consent of ACS Group.

Contribution to Relative Return



Sector Weights



Performance Characteristics

Measure	Fund	Index
Volatility (Standard Deviation)	16.6%	16.0%
Beta	1.03	1.00
Tracking Error	1.52%	n/a
Correlation Coefficient	1.00	n/a
Sharpe Ratio	0.56	0.58



Responsible Investing

At ACS Group, we believe that investing responsibly and the pursuit of financial returns are complementary objectives that can drive long-term performance. The **ACS Responsible Beta™ Funds** seek to achieve this by providing broad market exposure while carefully avoiding harmful companies. This means minimizing exposure to those involved in the fossil fuels, weapons, gambling, tobacco, predatory lending, alcohol and cannabis industries, as well as businesses with a history of severe controversies. By reducing these risks, we can capture market growth in a responsible manner.

Top 10 Screened Companies

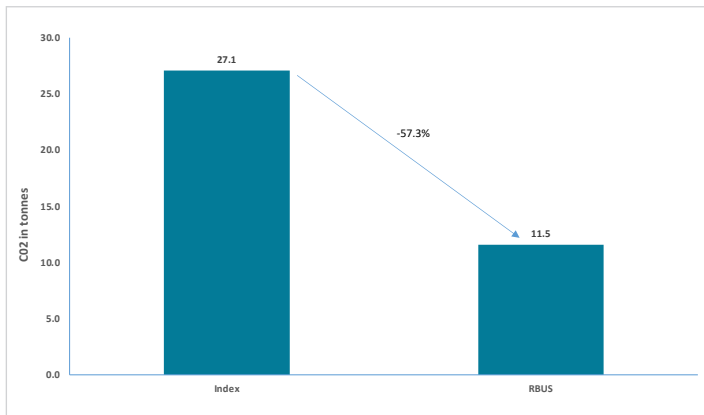
Company	Primary Screen
Exxon Mobil Corp	Fossil Fuels
Johnson & Johnson	Severe Controversies
Palantir Technologies Inc	Weapons
General Electric Co	Weapons
Chevron Corp	Fossil Fuels
Philip Morris International Inc	Tobacco
RTX Corp	Weapons
GE Vernova Inc	Fossil Fuels
Nextera Energy Inc	Fossil Fuels
Amphenol Corp	Weapons

Portfolio Highlights

Rocket Lab Corp - Screened for weapons exposure. Company has won numerous defense contracts including work on hypersonic weapons development.

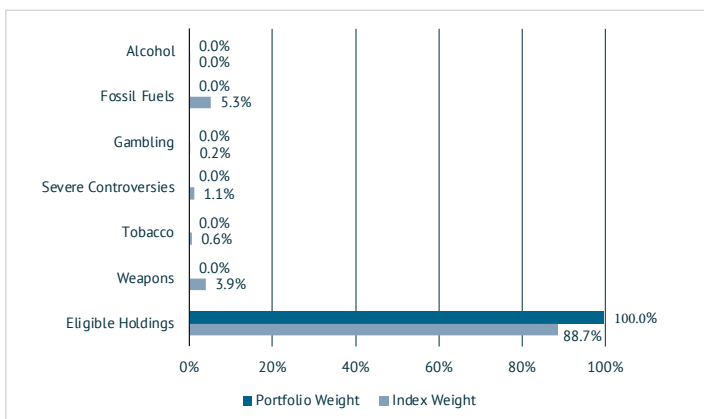
NRG Energy Inc - Screened for fossil fuel exposure as natural gas and coal account for more than 85% of electricity production. In addition, the company is also involved in retail natural gas distribution.

Portfolio Carbon Footprint



Scope 1+2 emissions of the companies in the index or portfolio per \$1 million (USD) invested
Source: ACS Group, LSEG

Screened Industries



Investment Stewardship

Observed special meetings (especially merger related) may include proposals to adjourn the meeting to solicit additional proxies to win the merger proposal. While we support board recommendations on mergers, we vote against proposals that allow the board to seek a favorable outcome, which we believe is contrary to best governance practices.

Supported numerous shareholder proposals that require the board to seek investor ratification of golden parachutes where the total cost exceeds 2.99 times base salary plus the target short-term bonus.

This does not constitute an offer to sell or the solicitation of an offer to buy any securities. Such an offer may only be made by way of a definitive subscription agreement and are only available to prospective investors who meet legal requirements for investor suitability. All investing involves risk, including the potential loss of principal. Past performance is not a guarantee of future results. All Rights Reserved. The information contained herein is confidential and proprietary to Advantage Capital Strategies Group Inc. ("ACS Group") and may not be reproduced or distributed without the prior written consent of ACS Group.